

**TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS
CC INTERNATIONAL BERHAD - PROPOSED ACQUISITION
OF THE BUSINESS OF DWATS PRACTICE TRUST THROUGH
DWATS PTY LTD [ABN:35 623 533 004] ("DPL"), A SPECIAL
PURPOSE VEHICLE WHICH WILL BE 90% OWNED BY CCIB,
FOR A TOTAL PURCHASE CONSIDERATION OF AUSTRALIAN
DOLLAR SEVEN HUNDRED FIFTY THOUSAND
(AUD750,000.00) ("PROPOSED ACQUISITION")**

CC INTERNATIONAL BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	CC INTERNATIONAL BERHAD - PROPOSED ACQUISITION OF THE BUSINESS OF DWATS PRACTICE TRUST THROUGH DWATS PTY LTD [ABN:35 623 533 004] ("DPL"), A SPECIAL PURPOSE VEHICLE WHICH WILL BE 90% OWNED BY CCIB, FOR A TOTAL PURCHASE CONSIDERATION OF AUSTRALIAN DOLLAR SEVEN HUNDRED FIFTY THOUSAND (AUD750,000.00) ("PROPOSED ACQUISITION")

The Board of Directors of CCIB ("Board") is pleased to announce that the Company had on 1 July 2022 entered into an agreement with Damien Shee Wong ("DW") and Jun Shern Ng ("JSN") ("Agreement"), both being the joint trustees of DWATS Practice Trust [ABN: 21 278 486 932] ("DWATS Trust" or "Vendor"), for the proposed acquisition of the business (comprising the clientele and assets) of DWATS Trust through DPL, a special purpose vehicle which will be 90% owned by CCIB, for a total purchase consideration of Australian Dollar ("AUD") Seven Hundred Fifty Thousand (AUD750,000.00) ("Purchase Price") ("Proposed Acquisition").

Please refer to the attached announcement for further details of the Proposed Acquisition.

This announcement is dated 1 July 2022.

Please refer attachment below.

Attachments

[Statement - Acquisition of DWATS Trust \(Australia\).pdf](#)
138.8 kB

Announcement Info

Company Name	CC INTERNATIONAL BERHAD
Stock Name	CCIB
Date Announced	01 Jul 2022
Category	General Announcement for PLC
Reference Number	GA1-01072022-00084